St. Petersburg City Council Consent Agenda Meeting of July 11, 2019

TO:

The Honorable Charlie Gerdes, Chair and Members of City Council

FROM:

Chris Ballestra, Managing Director of Development

SUBJECT: A Resolution approving a supplemental appropriation in the amount of \$127,500 from the increase in the unappropriated balance of the General Capital Improvement Fund (3001) resulting from the reimbursement payment received from DF St. Pete, LLC d/b/a Doc Ford's Rum Bar & Grill pursuant to its Lease dated April 20, 2018, as amended, for the design of the tenant improvements to the Pier Approach Project (15377); and providing an effective date.

EXPLANATION: The Administration requests a supplemental appropriation in the amount not to exceed \$127,500 from the increase in the unappropriated balance of the General Capital Improvement Fund (3001) resulting from the reimbursement payment received from DF St. Pete, LLC d/b/a Doc Ford's Rum Bar & Grill pursuant to its Lease dated April 20, 2018, as amended, for the design of the tenant improvements to the Pier Approach Project (15377).

RECOMMENDATION: The Administration recommends that City Council adopt the attached Resolution approving a supplemental appropriation in the amount not to exceed \$127,500 from the unappropriated balance of the General Capital Improvement Fund (3001); and providing an effective date.

COST/FUNDING INFORMATION: Funding will be available after approval of a supplemental appropriation in the amount of \$127,500 from the increase in the unappropriated balance of the General Capital Improvement Fund (3001) resulting from the reimbursement payment received from DF St. Pete, LLC d/b/a Doc Ford's Rum Bar & Grill pursuant to its Lease dated April 20, 2018, as amended, for the design of the tenant improvements to the Pier Approach Project (15377).

ATTACHMENT: Resolution

APPROVALS:

ministration

RESOLUTION NO. 2019-

RESOLUTION **APPROVING** SUPPLEMENTAL APPROPRIATION IN THE AMOUNT **OF** \$127,500 **FROM** INCREASE IN THE UNAPPROPRIATED BALANCE OF THE GENERAL CAPITAL IMPROVEMENT FUND (3001) RESULTING FROM THE REIMBURSEMENT PAYMENT RECEIVED FROM DF ST. PETE, LLC D/B/A DOC FORD'S RUM BAR & PURSUANT TO ITS LEASE DATED APRIL 20, 2018, AS AMENDED, FOR THE DESIGN OF THE TENANT IMPROVEMENTS TO THE PIER APPROACH PROJECT (15377); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of St. Petersburg, Florida ("City") and DF ST. PETE, LLC D/B/A/DOC FORD'S RUM BAR AND GRILL ("Doc Ford's") entered into a lease agreement on April 20, 2018 ("Lease"), for Doc Ford's to operate a restaurant on the Premises (as defined in the Lease) and be responsible for the interior build out; and

WHEREAS, the City and Doc Ford's entered into a First Amendment to Lease Agreement on April 4, 2019 ("First Amendment"); and

WHEREAS, pursuant to the First Amendment, Doc Ford's must reimburse the City for design costs incurred by the City for design of the interior of the Premises in an amount not to exceed \$127,500.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that there is hereby approved from the increase in the unappropriated balance of the General Capital Improvement Fund (3001), the following supplemental appropriation for FY 2019:

General Capital Improvement Fund (3001)
Pier Approach Project (15377)

\$127,500

This resolution shall become effective immediately upon its adoption.

APPROVALS:

City Attorney (designee)

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Administration